

Report of the Supervisory Board of Fast Finance S.A. on operations in 2011 of 9 May 2012

In the period from 01.01.2011 to 31.12.2011 The Supervisory Board of the Fast Finance S.A. company was composed of:

Andrzej Kiełczewski – Chairman of SB,

Hildegarda Kaufeld– Member of SB,

Roman Mielnik – Member of SB,

Grzegorz Kawczak – Member of SB,

Marek Ochota – Member of SB,

The Supervisory Board was elected by the General Meeting of Shareholders on 31.05.2010. In 2011 The Supervisory Board permanently supervised the Company's operations in all aspects of its business:

- it evaluated the Company's financial statements for 2010,
- it evaluated the Management Board's reports on the Company's operations in 2010
- it gave its opinion on the Management Board's motion regarding profit distribution for 2010,
- it expressed opinions on concluded agreements of significant nature for the Company and analyzed Company's current operations.

The cooperation between the Supervisory Board and Management Board concerned all aspects of operation and proceeded very well. The Management Board immediately informed the Supervisory Board of matters related to its scope of powers. The Management Board provided the Supervisory Board with full access to documents relating to Company's current operations, financial standing and development plans. The documents submitted by the Management Board were complete and reliable; written and oral explanations were exhaustive. The Supervisory Board positively evaluated the functioning of the internal control system and the risk management system in the reporting period. The Supervisory Board permanently supervises the Company's operations in all aspects of its activities. The internal control and risk management system in relation to the process of preparing financial statements in the Company is conducted by means of financial statement preparation and approval procedures adopted by the Company.

The Company prepares its financial statements pursuant to the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as well as relevant interpretations published as regulations of the European Commission. The financial statements are approved by the Company's Management Board. The financial statements are then audited by an independent certified auditor elected by a resolution of the Supervisory Board. The Supervisory Board carries out an annual evaluation of the Management Board's report on Company's operations and financial statement for the last financial year within the scope of its conformity with books and documents, as well as with the actual state, and evaluation of Management Board's motions concerning the distribution of profit or coverage of loss, and also submits an annual written report on the evaluation to the General Meeting of Shareholders. In addition, the Company's Management Board is invited to

participate in the meetings of the Supervisory Board. The Management Board provides full access to documents relating to Company's current operations, financial standing and development plans.

Submitting the above the Supervisory Board applies to the General Meeting of Shareholders to:

- grant members of the Management Board a discharge of their duties in 2011,
- grant members of the Supervisory Board a discharge of their duties in 2011.

Chairman of the Supervisory Board:

Andrzej Kiełczewski